

# DONOR-ADVISED FUND AGREEMENT

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Thank you for setting up a donor-advised fund. Your fund will be administered by Greater Horizons, a 501(c)(3) public charity.

Please complete the following form and return to [info@greaterhorizons.org](mailto:info@greaterhorizons.org) or fax to 816.842.8079.



866.627.3440 | [www.greaterhorizons.org](http://www.greaterhorizons.org)

# GREATER HORIZONS DONOR-ADVISED FUND AGREEMENT

## 1 Your Fund

Name your Fund. You can include your name or remain anonymous.  
Examples: *James Family Foundation, Pay It Forward Fund*

Name of Fund

## 2 Fund Advisor(s)

Fund Advisors make recommendations for all Fund-related matters, including grants and investments. Fund Advisors have online access to view fund statements and recommend grants. List additional Fund Advisors in Section 9.

First Name

Middle Name or Initial

Last Name

Suffix

Preferred Name or Nickname *(if different than first name)*

Date of Birth

Address  Home  Work

City

State

Zip Code

Phone  Home  Work  Cell

Email Address

First Name

Middle Name or Initial

Last Name

Suffix

Preferred Name or Nickname *(if different than first name)*

Date of Birth

Address  Home  Work

City

State

Zip Code

Phone  Home  Work  Cell

Email Address

### 3 Successor Advisor(s)

Successor Advisors make grant and investment recommendations for the Fund after the Fund Advisors are no longer able or willing to do so. You may list as many or as few Successor Advisors as you like. List additional Successor Advisors in Section 9.

Check here if you do not want to name a Successor Advisor. We will contact you regarding your charitable intent for the Fund.

Please indicate how you would like your Successor Advisors to act when making recommendations for the Fund. Select One:

Independently

By Majority

By Unanimous Consent

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First Name		Middle Name or Initial	Last Name	Suffix
Preferred Name or Nickname <i>(if different than first name)</i>		Date of Birth		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		
Relationship to Fund Advisor(s)				

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First Name		Middle Name or Initial	Last Name	Suffix
Preferred Name or Nickname <i>(if different than first name)</i>		Date of Birth		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		
Relationship to Fund Advisor(s)				

First Name	Middle Name or Initial	Last Name	Suffix
Preferred Name or Nickname <i>(if different than first name)</i>		Date of Birth	
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address	
Relationship to Fund Advisor(s)			

First Name	Middle Name or Initial	Last Name	Suffix
Preferred Name or Nickname <i>(if different than first name)</i>		Date of Birth	
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address	
Relationship to Fund Advisor(s)			

First Name	Middle Name or Initial	Last Name	Suffix
Preferred Name or Nickname <i>(if different than first name)</i>		Date of Birth	
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address	
Relationship to Fund Advisor(s)			

**4 Investment Recommendation**

Please select one of the following three options for your Fund's investments.

- ▶ **Option 1:** Financial Advisor Managed Account
- ▶ **Option 2:** Greater Horizons' Investment Pools
- ▶ **Option 3:** Greater Horizons' Investment Pools with an emphasis on environmental, social and governance (ESG) factors

**Option 1: The assets in the Fund will be invested separately in a financial advisor managed account on your advisor's platform.** Your financial advisor named in Section 5 will make investment selections for your Fund on your behalf.

*This option is available for funds with assets of \$100,000 or more.*

How much do you plan to contribute to your Fund in the next year? \$ \_\_\_\_\_  
 Estimated Contribution

*Greater Horizons will contact your financial advisor to set up the investment account.  
 A Fund advisor or family member may not be named as the Fund's financial advisor.*

**Option 2: The assets in the Fund will be invested in Greater Horizons' Investment Pools.**

*Select a mix from the options listed below, or create your own mix.*

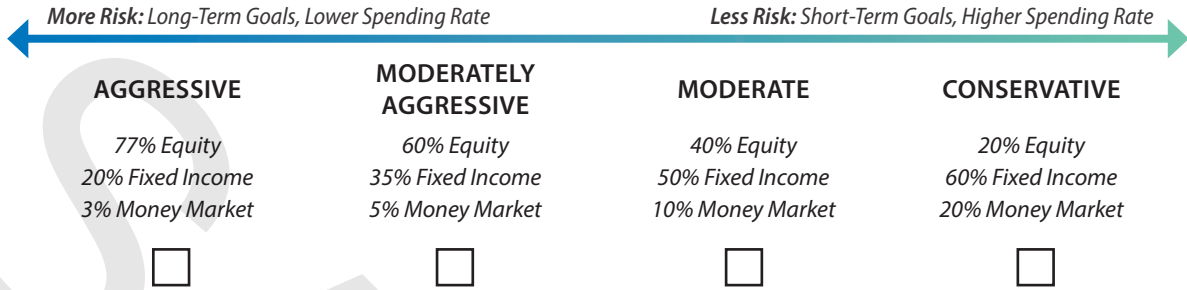
Mix Options ▶	MORE RISK Long-Term Goals Lower Spending Rate			LESS RISK Short-Term Goals Higher Spending Rate		
	AGGRESSIVE	MODERATELY AGGRESSIVE	MODERATE	CONSERVATIVE	RISK AVERSE	CUSTOM MIX*
<b>Domestic Equity</b>	55%	43%	29%	14%	0%	
<b>International Equity</b>	22%	17%	11%	6%	0%	
<b>Intermediate-Term Fixed Income</b>	10%	10%	15%	18%	0%	
<b>Short-Term Fixed Income</b>	10%	25%	35%	42%	0%	
<b>Money Market</b>	3%	5%	10%	20%	100%	

\*Combined total must equal 100%

Option 3: The assets in the Fund will be invested in Greater Horizons' Investment Pools with an emphasis on environmental, social and governance (ESG) factors.

- ▶ If you wish to use a pre-selected investment mix, follow the two steps below.
- ▶ If you prefer to create your own mix, complete the Custom Mix table with the percentages of each pool you wish to include.

**Step 1: Select your risk tolerance.**



**Step 2: Choose an ESG option for the equity allocation.**

- SOCIAL IMPACT**  
The Social Impact Pool invests in organizations that are treating employees and customers fairly and are creating opportunities for the least advantaged. Additionally, the Pool focuses on investment managers from groups that have been traditionally excluded from the asset management industry.
- ENVIRONMENTAL IMPACT**  
The Environmental Impact Pool invests in organizations that are best positioned to address and cope with rising climate risks by reducing carbon emissions, conserving resources, and adopting environmental policies.
- BROAD ESG IMPACT**  
The Broad ESG Impact Pool invests in organizations that tackle global challenges through commitments to environmental action, diversity and inclusion, and good governance.

Additional information about the ESG Pools is available at [www.greaterhorizons.org/investing](http://www.greaterhorizons.org/investing).

**Or, build your own custom mix with ESG Pools.**

**CUSTOM MIX**  
Combined total must equal 100%

<b>Investment Pools</b>	<b>Social Impact</b> (70% U.S. Stock / 30% Foreign Stock)	%
	<b>Environmental Impact</b> (70% U.S. Stock / 30% Foreign Stock)	%
	<b>Broad ESG Impact</b> (70% U.S. Stock / 30% Foreign Stock)	%
	<b>Domestic Equity</b> (100% U.S. Stock)	%
	<b>International Equity</b> (100% Foreign Stock: 75% Developed Markets / 25% Emerging Markets)	%
	<b>Intermediate-Term Fixed Income</b>	%
	<b>Short-Term Fixed Income</b>	%
	<b>Money Market</b>	%

## 5 Financial Advisor Information

If your financial advisor will be involved with your Fund, provide the following details.

The financial advisor named below will have online access to view your Fund information in Greater Horizons' portal, including balance, contribution and grant history.

- ▶ If you selected Option 1 in Section 4, your financial advisor will invest the Fund's assets separately in a financial advisor managed account.
- ▶ If you selected Option 2 or 3 in Section 4, your financial advisor can change the asset allocation of the Fund in Greater Horizons' Investment Pools on your behalf.

Financial Advisor Name	Firm Name		
Address	City	State	Zip Code
Phone	Email Address		

### Communicating Grant Requests

With your permission, your financial advisor can communicate your grant requests to Greater Horizons.

- Check here to give your financial advisor permission to communicate your grant requests.

## 6 Professional Advisor Information

Please list any additional professional advisors (accountants, attorneys, financial advisors) with whom Greater Horizons may share information about your Fund should they inquire. If you would like to give any of the following advisors permission to view your Fund online, communicate your grant requests, or make investment changes on your behalf, please indicate in Section 9.

Professional Advisor Name & Profession	Firm Name
Professional Advisor Name & Profession	Firm Name
Professional Advisor Name & Profession	Firm Name

## 7 Contribution Information

If you know how you will make your initial contribution, please provide details. If there are other assets you plan to contribute to the Fund, please list in Section 9. You will need to contact your financial advisor or financial institution to initiate transfers to the Fund.

\$

Estimated Initial Contribution

Approximate Date of Initial Contribution

Check

Wire or ACH

Bank Name: \_\_\_\_\_

Stocks and Other Securities

Number of Shares and Symbol(s):

**Private Business Interest or Real Estate:** Please contact [info@greaterhorizons.org](mailto:info@greaterhorizons.org) to discuss the donation process.

**Bequest:** You do not plan to use the Fund during your lifetime. The contribution will be made upon your death.

## 8 Referral Information

Check here if the financial advisor listed in Section 5 guided you in the decision to establish the Fund.

If you were not referred by your financial advisor, please share how you heard about us:

## 9 Additional Information

Please include any additional information you would like us to know.





### **Contributions to Donor-Advised Funds**

Contributions to donor-advised funds at Greater Horizons are gifts to a public charity and eligible for the maximum tax deduction allowed by law. Greater Horizons accepts gifts of cash, publicly traded securities, private business interests (closely held stock, limited liability company interests, limited partnership interests), and real estate. Contributions are subject to the review and approval by Greater Horizons prior to acceptance and are irrevocable once accepted. Greater Horizons does not provide legal, tax or financial advice, so Greater Horizons encourages donors to consult with their own professional advisors prior to making a contribution.

### **Contributions of Non-Cash Assets**

The general policy of Greater Horizons is to sell all contributed property as soon as practical after receipt to minimize market risk. For non-publicly traded securities or other assets for which no readily liquid market exists, Greater Horizons will exercise discretion as to the timing and price of sales. Any costs incurred by Greater Horizons necessary for the disposition of securities and other assets and for the management of such assets prior to disposition will be an expense of the donor-advised fund. Should sufficient liquidity not be available in the donor-advised fund to cover any expenses, taxes or liabilities due as a result of the fund's ownership of a non-cash asset, the donor of such asset(s) agrees to contribute additional liquid assets to the donor-advised fund as necessary to fully and timely cover such obligations.

### **Grants from Donor-Advised Funds**

Through a donor-advised fund, Fund Advisors can enjoy supporting any 501(c)(3) public charity in the United States, including governmental, educational and religious institutions. Fund Advisors may suggest grants directly to international organizations for an additional fee that covers the additional due diligence required of international grants. The IRS does not allow Greater Horizons to make distributions to private non-operating foundations, to individuals or to pay fundraising expenses. Rest assured that Greater Horizons will exercise due diligence to make sure grants from donor-advised funds are given to organizations that have met IRS requirements.

Additional information about specific granting guidelines can be found at [www.greaterhorizons.org/grant-guidelines](http://www.greaterhorizons.org/grant-guidelines).

Because contributions to donor-advised funds are eligible for a charitable tax deduction, grants subsequently made from donor-advised funds are not tax deductible.

### **Fund Activity and Fund Statements**

Greater Horizons is responsible for ensuring donor-advised funds are used for charitable grantmaking and do not confer any private benefit on the donor or any other person. Greater Horizons monitors the use of donor-advised funds to ensure their activity leads to charitable distributions. Greater Horizons does not have a minimum amount for grants or maximum frequency of grants. Fund Advisors can suggest grants in any amount and as often as they like. Greater Horizons periodically checks in on donor-advised funds that are not being used to ensure Greater Horizons understands Fund Advisors' plans for their funds. Fund statements showing gift, grant and investment activity for a donor-advised fund are available through the online donor portal.

### **Role of Donor-Advised Fund Advisors and Successor Advisors**

At any time during a Founder's lifetime the Founder(s) may designate one or more adult individuals to be Fund Advisors, as well as Successor Advisors to serve upon the Fund Advisor's (or the surviving Fund Advisor if two or more have been named) death, resignation or incapacity. Each Fund Advisor may individually make recommendations for grants, investments and other donor-advised fund related matters. Successor Advisors may make recommendations concerning grants and investments for donor-advised funds and must act by majority unless otherwise noted in the fund agreement. If majority action is required and only two Successor Advisors are serving, they must act by unanimous consent. Unless the Founder(s) have specified otherwise, each Successor Advisor may recommend individuals from succeeding generations to act in their place. Greater Horizons is happy to work with generations of Fund Advisors.

### **Who Can Manage the Investments of a Donor-Advised Fund**

A Fund Advisor may recommend that a donor-advised fund be invested in Greater Horizons' investment pools or with the donor's financial advisor. Financial advisors may manage the investments of a donor-advised fund in a separate account as long as the financial advisor is not (i) the donor, (ii) a Fund Advisor or Successor Advisor, (iii) any family member of a donor/Fund Advisor/Successor Advisor (defined as that person's spouse, ancestors, children, grandchildren, great-grandchildren, siblings and the spouses of children, grandchildren, great-grandchildren, siblings) and (iv) any entity where more than 35% of the entity is owned/controlled by any of these persons. If Greater Horizons does not receive an investment recommendation for the Fund, assets will be held in the Money Market Pool.

### **Confidentiality and Privacy Policy**

Greater Horizons holds all information concerning our donors and their donor-advised funds in strict confidence. Greater Horizons will only release information about a donor if the donor has given permission, or if a government agency or court has the legal authority to request the information. All personal data collected on this form is subject to Greater Horizons' privacy policy, which can be found at [www.greaterhorizons.org/privacy-policy](http://www.greaterhorizons.org/privacy-policy).

### **Bequests and Beneficiary Designations**

Greater Horizons can carry out donors' charitable goals beyond their lifetimes. To name a donor-advised fund at Greater Horizons as a beneficiary of a will, trust, life insurance policy or retirement plan account, the following language may be helpful in completing estate planning documents or beneficiary designation forms: After describing what the donor wants to leave to their fund (i.e., a percentage of the estate/trust/account or a specific dollar amount), please note that it will pass "to Greater Horizons (EIN 20-0849590) for the following component fund: [name of the fund]."

### **Fundraising**

Greater Horizons cannot sponsor or reimburse expenses for any fundraising activities or any other events intended to benefit any donor-advised fund, and will not be responsible for the collection of any amounts from any benefit, ball, banquet, athletic event or third-party online fundraising page. Greater Horizons will only be responsible for the proper disbursement of funds actually received. Any advertising, promotional or other materials must be consistent with this policy.

Additional information about fundraising can be found at [www.greaterhorizons.org/fundraising-guidelines](http://www.greaterhorizons.org/fundraising-guidelines).

### **Honoring Donor Intent/Variance Power**

Greater Horizons carries out a donor's charitable intent through a donor-advised fund. In rare circumstances, Greater Horizons may determine that the donor's charitable purposes may have become unnecessary, obsolete, incapable of fulfillment, impractical or inconsistent with the community's charitable needs. In that case, Greater Horizons may need to exercise its variance power to change the charitable purpose of the fund. In doing so, Greater Horizons will strive to make distributions that are consistent with the donor's charitable interests.

### **Additional Detail on These Policies**

Please see the Procedures for the Establishment and Operation of Funds and relevant sections of the Bylaws of Greater Horizons, available at [www.greaterhorizons.org/procedures](http://www.greaterhorizons.org/procedures).